



Los Lagos II Homeowners

ASSOCIATION NO.1

1700 Montana Vista

Lake Havasu City, AZ 86403-0300



ASSOCIATION FINE POLICY

In accordance with Article XII, Section 1 (d) of the Amended and Restated Declaration of Horizontal Property Regime together with the Covenants, Conditions and Restrictions (CCR's), the following Fine Policy is adopted:

First Infraction	Violation Letter-No fine
Second Infraction	\$75 fine
Third Infraction	\$150.00 fine

Further infractions within the same 12 month period shall be fined a minimum of \$300.00 with a maximum of \$500.00.

When applicable, a daily fine may be imposed of \$10.00 per day until the infraction is corrected.

All fines are imposed by a majority vote of the Board of Directors.

This document approved by the Board of Directors, 19 November, 2009. A signed copy of this document is on file.

Board of Directors

Jack Batten, President; Ed Teixeira, Vice President; Kathy Yager, Treasurer; Connie Vergine, Secretary;
Wayne Jones, Architectural